

Notes  
Finance Council Meeting  
January 24, 2022

Present: Tom Curran Chair, Tom Duval, Joe Senackerib, Tom Duval, Tom Seery, Patricia Carroll and Trish Murphy Business and Operations and also Fr. Jack and Fr. Brian

Fr. Brian led us in prayer.

Tom welcomed everyone. The Financial Files were distributed in print and Notes were reviewed from the last meeting. The purpose of tonight's meeting is to look at our 6 month full two quarter Income and Expenses.

Cash Balances for the Parish and also With one Voice were reviewed and are in excellent condition. Less than .004 is still not collected, perhaps due to a death situation. We have now concluded the Campaign.

Parish

YTD: Review: Income in the second quarter was substantial should assist us as we enter the February through June negative cash flow. We anticipate being at a balanced ending of the Fiscal Year. Again, Sacramental Offering are substantial and the Grand Annual is coming along in good shape. Expenses seem to be where they should be. We received a reimbursement from Insurance to help cover the cost of vandalism in the school building.

We need to conduct an Increased Giving Campaign due to the rise in inflation and the result costs of salaries, utilities and supplies. The last Increase in Giving was over 5 years ago. We will contract with Brian Raiche to conduct this for us after we complete our Fall Grant Annual.

201 Main Street: Upon the advice of Deb. Dillion I will establish a Committee to take the product of the PPC Report about our Mission Statement and how 201 Main Street supports this. Deb recommended a Feasibility Study and also Butchie Razowcyz as the Architect. Tom Curran from this PFC will be a member. Roberta Trahan former, Vice Chair of PPC will be a member, Chris Feeley (former PFC Member) Deb recommended that we always have a local person who understand Zoning etc. involved and development, so Matt Kelley will continue in his role. Fr. Jack will be a member and myself.

Cemetery:

The Income is extremely strong due to the unexpected large amount of burials and lot sales. All other expenses are in line with historical numbers. Continued Road improvements will be based on extra cash flow from the fiscal year.

Next Meeting will be in May.