

Notes
Finance Council Meeting
Tuesday, October 4, 2021

Present: Tom Curran Chair, Tom Duval, Joe Senackerib, Tom Duval, Patricia Carroll, Tom Seery and Trish Murphy Business and Operations and also FR. Jack and Fr. Brian

Fr. Brian led us in prayer.

Tom Curran welcomed everyone and discussed how with COVID this is the first meeting we could have in over a year. Everyone was glad to be back. The Budget had been set via the historical numbers with adjustments as advised b RCAB etc.

We reviewed Mass attendance and its role in contributing to the Offertory. We are fortunate that our on-line giving is substantial and consistent to help us. We are grateful for this means of supporting the parish. Sacramental Income is running high due to the amount of funerals, although there is the outgoing cost for musicians, but it all is in good financial stead.

The One Voice Campaign is near its end with less than 1% possibly to collect. We exceeded our goal for this.

Parish

Reviewing the YTD First Quarter:

Our Income is covering our expenses, but tight control over spending is important. The Religious Education Fees and the Grand Annual Income are very important to us. Until winter ends at the end of March it is hard to predict where we will really stand. Trish has done an excellent job of keeping things within overall costs.

We reviewed our Cash Balances which are quite healthy and are prepared to use some of our savings (Rockland Trust MM first) if need be.

Cemetery:

Income is higher due to the amount of burials and lots sold. We transfer faithfully the amount due to the Perpetual Care Fund so that it continues to grow.

People were so happy with the repaved road sections at the Cemetery. More to come in another year when we understand our final cash flow.

Fr. Jack said the closing prayer.