

Attendance: Tom Seery, Tom Duval, Patty Carroll, Joe Senackerib, Tom Curran Chair, Tricia Murphy Business Manager, Fr. Brian Chair

Opening Prayer: Fr. Brian

Welcome: Tom

YTD Parish and Construction for Church:

YTD: Parish is in good financial condition. It is stable and income and expenses are in alignment with anticipated income and amounts.

2019 Budget: It will be based on last year's expenses, with adjustment for the new personnel starting this summer and also December 2018. The new position will be a fulltime PA with added duties and also the new AA will be 32 hours a week. Office hours are being changed in light of office flow pattern. Our Grand Annual did very well even with the Cap. Campaign going on. Many give to the GA, but do not give to the CA.

The Capital Campaign is quite successful and has gone over goal and will go higher. This will help with the increased presumed costs. We have already paid out \$135,000 in pre-work, Architect, Asbestos, Printing and Fundraising Cost etc. We anticipate using less than \$700,000 in our reserve account to complete the project.

In general the Parish is in stable financial health with multiple projects in place that will benefit the parish programming and spiritual life.

Charter School:

The Lease is to end on June 20, 2019. Their new building appears to be ready for construction. We need to wait again until we are reasonably sure they will vacate the building this time.

Our strategy for the future of this Patrimony should be two-fold. 1- Engage parishioners in various ways for their thoughts and input for the future use of the land/building to support the Mission of the Parish. Fr. Brian should find an outside consultant to guide the Parish through this. 2- We should engage a development Advisor who will assist use in developing a practical path forward for our Patrimony in light of RCAB Advise and Direction. This should be coordinated mainly through the PPC. Fr. Brian and Tom Curran, Chair of the PFC and Tim Huddlebrink, Chair of the PPC should meet with TRCAB Deb. Dillion and Dennis Donovan for advice and direction before the process begins. We also have a reserve allocated to operate our school building for 2 to 3 years until we move forward with our new Plan for this part of the Patrimony

#### Rocco Festival:

This August we will conclude our Rocco Festival. On Oct 6, we will have a Mass and Reception as a Thank you to all who have been involved. The funds will come from the Rocco reserve. The Committee will coordinate the event. By the end of FY 2019, the Rocco Account will be closed with the funds transferred to the Operating Account

We should be considering a community building fundraising event for our Parish.

The Rocco "in the field" statue will be relocated to the piazza outside the new edition with an annual event on the 2<sup>nd</sup> Saturday of August for the Rocco Healing Mass.

#### Cemetery YTD and Expansion:

The Income and Expenses are in alignment with historical and practical history. The set aides are reasonable. The new in ground burial area has come out of operational income and is almost done. The Columbarium Project as described will NTE \$250,000. The costs for this will be taken from our operational reserve locally and in the Depository. The new fees will be adjusted when the Columbarium open late Fall 2018. All fees will be adjusted because it has been five years since an increase. The fees will be reflective of the average of other cemeteries that are similar to ours.

The Budget for FY 2019 is similar to this past FY year and is reflective of increases