

NOTES  
PFC  
May 2, 2016

RE: Fiscal Year 2017

Attendance: Tom Seery, Tom Duval, Patty Carroll Cyndi Rich, Joe Senackerib, Tom Curran Chair, Tricia Murphy Business Manager, Fr. Brian Chair

Opening Prayer: Father Brian

Previous to the regular Agenda was a brief Presentation and Discussion on Rel. Ed. Fees. Karen Ackles, Rel. Ed. Director, presented. The income by means of electronic registration and fee collection is stable and most effective. We allow those who are in need to register on a special web page. The allowance is made individually each year for particular families who requested this assistance. No one is denied Rel. Ed. Formation due to finances. It was recommended that the present system and fees remain. There was agreement to this.

YTD: Parish

Tom launched a review of the YTD Parish. The general consensus was the finances are solid and the special projects underway are within our capability. Personnel costs are in line and expenditures for day to day seem within the normal range. There does not seem to be any concern. The work on the lower church is near completion and the costs are being covered by the Pew Memorialization and also some gifts. The carpet and mats project for the upstairs church is also within budget. The Council's discussion was supportive of the present fiscal condition of the parish.

There will not be any significant changes in personnel in the coming year, but at the close of the fiscal year, there will be significant changes immediately and also another change half way through FY 2019. At present there will be no budgetary effect. We will be looking at staffing issues and patterns in mid steam of this fiscal year though its end.

The FY 2017 Budget upon review reflects what our historical costs have been and what we anticipate as expenses. We also will be planning a major Capital

Campaign for our Church and cannot plan a budget as such for that yet. The prepared FY 2017 Budget is accepted by the members of the Council

Rocco:

We recognize that the Rocco Festival's leadership is aging out and there is no one to replace them. Volunteerism has changed. A group of the original Rocco Volunteers have asked me to work out a plan to end it with its 40 Anniversary and it would be better to end on a positive note. Fr. Brian agreed with their suggestion. The council's discussion was in agreement with this. They asked that we end the event and also then plan a special Mass of Thanksgiving and Reception when appropriate. Details etc. to be determined by Fr. Brian and a Committee of Rocco Volunteers. We will ask the leadership to continue until August, 2019 if they are at all able.

YTD Cemetery

The present budget is in line and within our expected revenue and expenses. We are spending operating capital on some capital projects (trees and space expansion) because we have the monies to do so without endangering our cash flow. The Council also recommended that we move ahead with a Columbarium Project and consider that it should NTE 250,000.

Charter School:

They have said they plan to exit by June 30, 2019, but their date has been wrong at least 6 times. We will monitor their plans accordingly. Our strategy is that they follow the lease requirements as they leave. We wish to have an arm's length departure. We, also, wish them well in their future endeavors.

We will expend necessary monies to keep the school and grounds in repair.

Annual Financial Report: When it is completed in late August, it is to be on the Grand Annual Letter for Fall, 2017 and sent to the Archdioese.