

RE: Fiscal Year 2018

Attendance: Tom Seery, Tom Duval, Patty Carroll Cyndi Rich, Joe Senackerib, Tom Curran Chair, Tricia Murphy Business Manager, Fr. Brian Chair

Opening Prayer: Father Brian

PARISH YTD 2018 Review and FY 2019

Income is well within projected amounts. The GA is limited, as known, by the CA. Salaries are well below expected expenses. School expenses are to deal with roof and boiler issues. In general Parish Income/Expenses are in a stable and healthy position.

Archdiocesan Appeal is on target. Our Assessment should be going down dramatically with the loss of school rental income, although there is a new formula.

Nan Rafter will be retiring the end of June, 2018. She will be missed because of her outstanding work and service. Her replacement will be full time with additional duties. Fr. Brian has a search committee involved in the replacement. There will be another retirement in Dec. 2018 with that position to be modified to address the changing needs of parish administration. Rel. Ed will no longer need a part-time seasonal assistant. The Program has declined in enrollment as the town school population has declined.

The Budget for 2019 is outlined and appears to be reflecting our historical income and needs. With the Capital Appeal ongoing, the GA will not meet goal, but best to keep the goal. The Budget may now go forward for implementation.

CEMETERY YTD 2018 and FY 2019

The cemetery has had two major projects on-going. The Columbarium which is within budget and will be available for sale by late Fall. The second has been the development of additional ground burial space. Both projects came from cash flow or our operational reserve. Both have stayed within budget. Fr. Brian with the assistance of Trish are to adjust fees based on other similar cemeteries with the change based on the date of the completion of the Columbarium project. The Cemetery because of the extra hours required of Trish have been contributing an added transfer for her salary each month. The Budget for 2018 is stable and doing well. FY 2019 Budget reflects anticipated income and costs based on a historical method and should go forward.

Capital Project: The income from the Appeal has faithfully been received and the project has begun. Weekly Construction meetings will be held with Contractor, Foreman, Architect, Pastor and Business Manager and any needed sub-contractors. This will keep the project moving forward with the last amount of difficulty. We will be paying stipend/rent money to St. Jude's in Norfolk for the use of the Church for funerals.