

Attendance: Tom Seery, Tom Duval, Patty Carroll, Joe Senackerib, Cyndi Rich, Tom Curran Chair, Tricia Murphy Business Manager, Fr. Brian Chair

Opening Prayer: Father Brian

Welcome: Tom Curran

Parish YTD:

We noted that the first Quarter Income is on target in light of the summer cash flow. The Electronic Giving helps to keep the summer income higher. With most Rel. Ed. Fees collected in first quarter, our income is solid. The GA collection mostly occurs in the second quarter. The first two quarters are our critical period for income and we seem to be positioned properly. The seasonal flow of income and expenses seems to be usual with our historical pattern.

Rocco did well this year, though the leadership has aged and finds it more and more difficult to provide this. The change in culture has also effected the volunteer stream to be less.

Capital Campaign seems to have launched well. The pledged and received income will be reported in the next quarter. We are able to float all the costs from our cash reserves.

Our balances are excellent as noted on the form.

Charter School:

The School anticipates leaving by June 30, 2019, but as this is the 4 or 5 expression of termination, it is unsettled at this time and we are unable to launch our study and decision making process for the part of our Patrimony for our Mission.

Cemetery:

The cemetery is operating in a secure and stable financial pattern. We have the funds to expand on our ground burial area with our operating reserve. We also need to look at and build a Mausoleum area. We can use our special operating reserve towards the project. We faithfully contribute 10% of the sale of graves to the Perpetual Care Fund so that it grows by our contribution. The RCAB Management of the Fund sometimes yields an increase and at other times a loss. There is no choice in management of the Fund despite its yields.